

Navigating The Enterprise Job Search

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Agenda

Case Studies

Mature & Enterprise Offer Timing

Mindset for Enterprise Recruiting

Target List & Informational Interviews (emails & meetings)

Timing and Next Steps



Enterprise Case Studies



- Before Wharton: Triage Consulting Group; BS UC Berkeley Econ. major
- Wharton: WGA VP Clubs & Conferences, Tech Club, Student Life Fellow, Alumni Fellow, Human Capital Club
- Internship: People Operations, Google
- Full-Time: People Operations, Google, received Sept. 2016
- Worked with MBACM: Met MBACM advisors, knew Sept 1Y might want People Ops, recruited in Big Tech, Start-ups and Consulting working with all three advisor. Leveraged advising for discussing company list, interview preparation and offer management



- Before Wharton: Oliver Wyman, BS Princeton Int'l Affairs major, MA Oxford
- At Wharton: Wharton Impact Investing Partners (WIIP), Wharton India Startup Competition Director, Dean's Graduate Student Advisory Committee
- Internships: Investments Intern, Omidyar Network and Strategy & Product Development at Netafilm (ag-Tech in emerging markets)
- Full-Time: Draper Richards Kaplan Foundation, Associate (August after grad)
- Worked with MBACM: Develop her pitch, review hit list of organizations/contacts, resume review, networking emails, offer mgmt

Two Strategies = Two Skillsets

MATURE

- Follow structured process and timeline
- Be ready for when an opportunity is available
- Prepare for and attend "formal" recruiting events
- Market your candidacy and differentiators
- Conduct on-campus interviews
- Manage heavy recruiting schedule in fall/winter

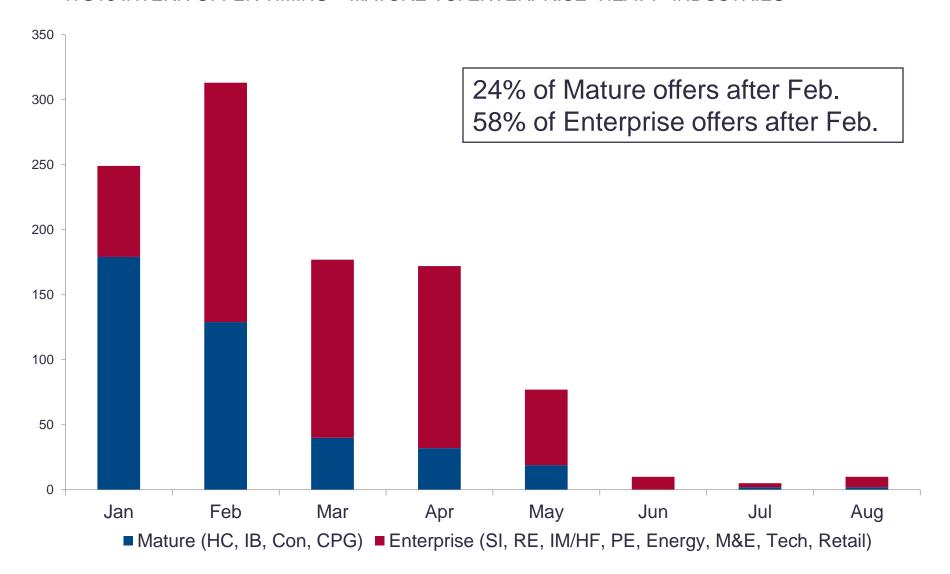


- Navigate unstructured process and timeline
- Be ready if an opportunity becomes available
- Prepare for multi-format networking opportunities
- Proactively build & leverage network, pitch solutions and employment opportunities
- Travel to companies and recruiters
- Sustain recruiting efforts throughout the year

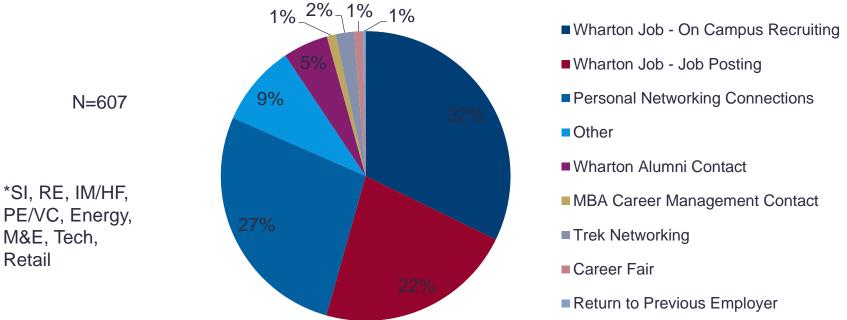




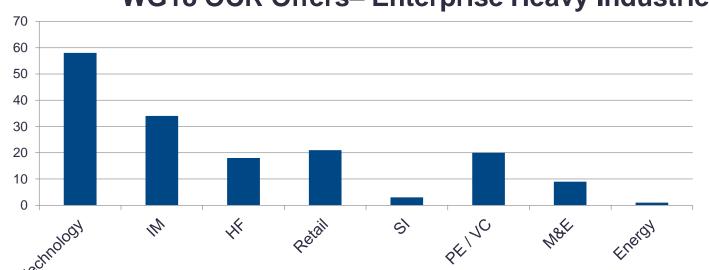
WG18 INTERN OFFER TIMING – MATURE VS. ENTERPRISE "HEAVY" INDUSTRIES



SOURCE OF WG18 INTERN OFFERS - ENTERPRISE HEAVY INDUSTRIES*



WG18 OCR Offers- Enterprise Heavy Industries



N=167

6

Mindset for Enterprise Recruiting

Risk Tolerant

Ability to resist the "herd mentality" and FOMO

3 S's

- Self-aware: know what you want and let other opportunities go
- Self-motivated: have the internal drive to overcome obstacles
- Structured: able to create your own roadmap

Top Resources for Creating Your "Hit List"

Dream employers (the ones you already feel an affinity for)

Wharton Resources

CareerPath (Jobs: active, archived; Resource Library)

Offer Directory

SPIKE Community

Wharton career treks and industry conferences

Industry chats

Industry Research Pages

Reciprocity

Industry-specific sites (e.g., Crunchbase, Capital IQ, GIIN, Greyhouse Guide,

Pitchbook, CBInsights, Eurekahedge)

LinkedIn

Bizjournals.com (by city)

Reading news and trends



Prioritizing your list – "weighted variables" (cont.)

Grading	Company
A	 Google (Shopping)* BaubleBar Bonobos Warby Parker Amazon Retail Leadership Development Program*
В	 Apple Retail* Jet.com URBN Rent the Runway Everlane
С	eBayWalmart e-Commerce*Etsy

^{*}Many students have few Mature companies on their list.



Prioritizing your list – "individual weighted variables"

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Strength of alumni network
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Wharton MBAs

MBAs

Posted MBA jobs (e.g., CareerPath or Company Job site; active; archived)

Functions = Your Qualifications

See job descriptions and LinkedIn profiles

E.g., PM w/o CS degree; Merchandising w/o buying experience

Geography

Size of company (# of employees)

Business Model

Sector/focus

Work Authorization

Motivation (personal interest level)

5-pt scale interest to work at X company



Create a Contact Map

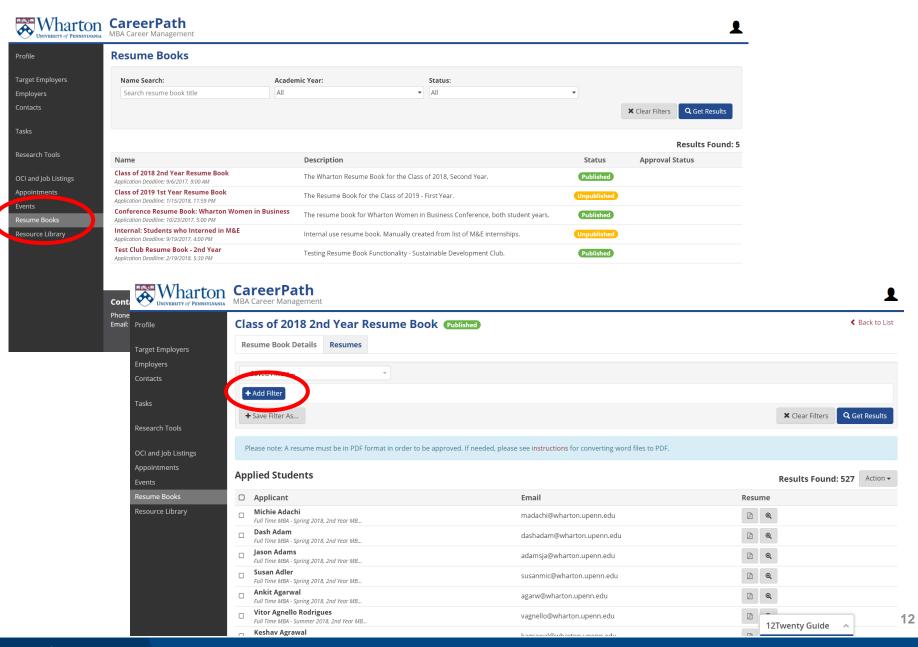
Goal: Identify contacts connected to each of your target companies Suggest using Google Drive or other cloud-based solution

Types of Contacts	Resources
Fellow Students (FYs and SYs) Alumni	Resume Book SPIKE Community Offer Directory CareerPath LinkedIn Undergrad Alumni Database Capital IQ (finance) Pitchbook (finance)

Last	First	Туре	Company	City	Title	Email	Notes
		Wharton					6.19.17: Talked on phone about Google
Smith	Jen	Alum	Google	New York	PMM	jen@	Maps
Zhang	Phil	UVA alum	Zynga	SF	PM	phil@	8.30.17: Had coffee chat and discussed
Brown	Jon	Personal	Hulu	LA	PM	jb@	9.29.17: Met at Adam's wedding
					Sr. Finance		
Park	Min	Other	Apple/iTunes	Cupertino	Analyst	park@	10.1.17: Talked on phone about



Resume Books

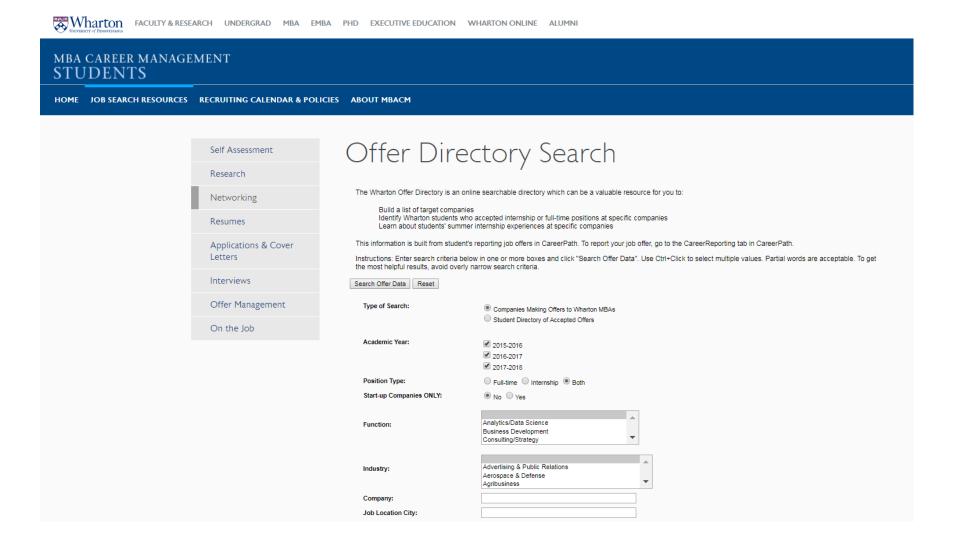




Steps to Search Wharton Resume Books

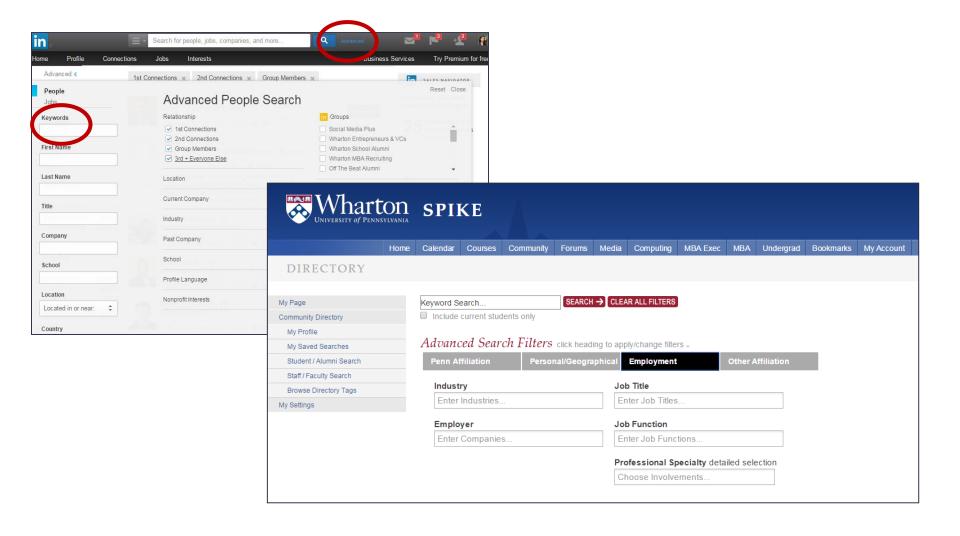
- CareerPath
- 2. Resume Book
- 3. Select a Resume Book Name (e.g., Class of 2018)
- 4. Click "Resumes" tab
- 5. Search by "Filters" (e.g., most recent industry) OR
- 6. Click Applicant to select all resumes
- 7. Click "Actions"
- 8. Select "Download All Resumes to PDF"
- 9. Search PDF bundle by key words (e.g., "Disney")

Offer Directory



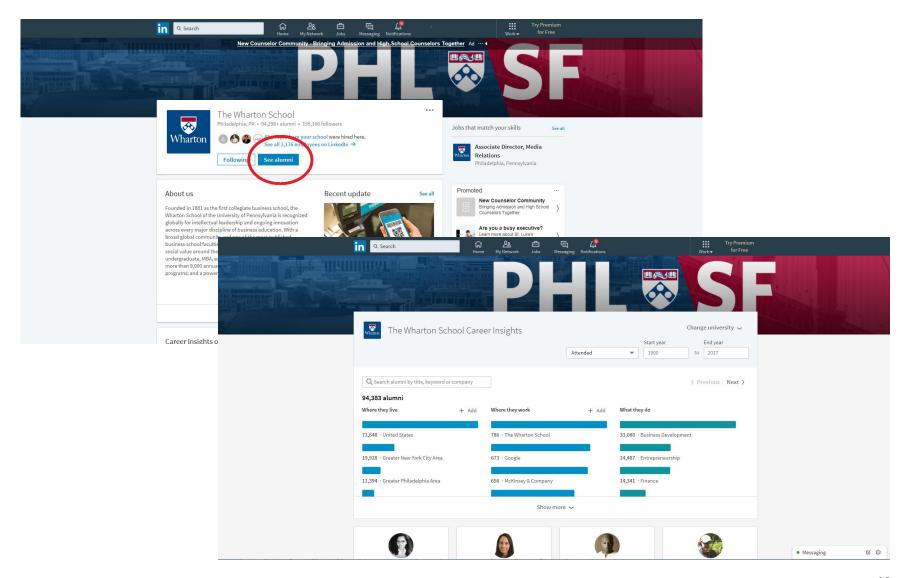


LinkedIn/SPIKE (Alumni Directory)



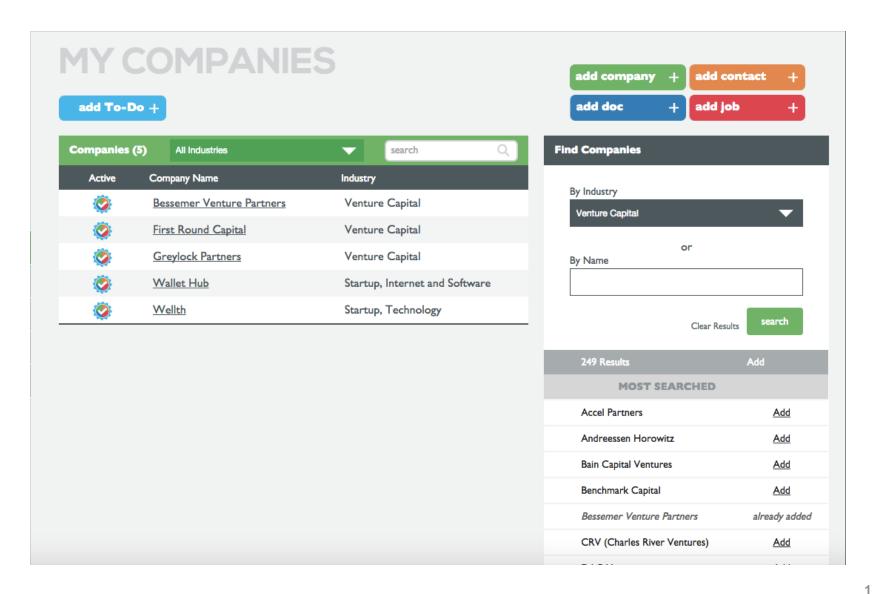


LinkedIn Alumni Directory





JOB TREKS - MY COMPANIES



Getting busy people to take action via email

- 1. Fewer than 150 words
- 2. No mention of jobs (share professional goals instead)
- 3. Connection goes first (if none, lead with most relevant credentials)
- 4. Be credible and clear about the ask
- 5. Offer specific availability (with flexibility)

Source: Adapted from The 2 Hour Job Search, Steve Dalton

Sample email (Wharton contact) – Tech / Startups

Hi XXX,

I'm a Wharton MBA studying in SF and saw on our alumni directory that you're pursuing an EMBA at Wharton West as well.

I noticed you work at ____ and I'm interested in your advice as I've spent the last year studying the online lending sector (and spent my summer in Mexico learning how this model could be applied to that market). I'd be curious to hear your thoughts on key players in the US and learn more about your role and experience at ____.

I know that with work and the EMBA, you have little spare time, but hoping you might have 15-20 minutes to chat this Thursday 9/26? I'm also available all day on Mon 9/30 and Wed 10/2.

Thanks in advance. I look forward to meeting and will follow up next week if these times don't work.

<150 words No mention of jobs

Connection first!

Credible/ clear ask

Offer specific availability with flexibility

Maintain control of follow up



Sample email (no connection) – Private Equity

Dear Mr/Ms XXX:

I am a Wharton MBA student graduating this May. Prior to Wharton, I spent four years at McKinsey with a focus on industrials and consumer products. I am targeting opportunities in middle-market private equity with a similar sector focus.

During my time at McKinsey, [I advised a competitor to your portfolio company X on their restructuring, providing commercial insights to successfully navigate through a \$150m debt refinancing]. I would be curious to share perspectives on the sector.

I am in [] from []-[] and would love to take you to coffee on the []. If there is a time that works well for you that day, please let me know. Thank you for your consideration.

<[150] words

Professional credentials & overall goal

Identify relevant/credible potential value-add

Offer specific availability with flexibility. In-person is ideal.

More email best practices (know your audience)

- Append LinkedIn profile to signature
- Make your subject line matter (know your audience)

Startups

- Weak: Wharton MBA
- Stronger: Quick chat? Data analytics junkie from Wharton

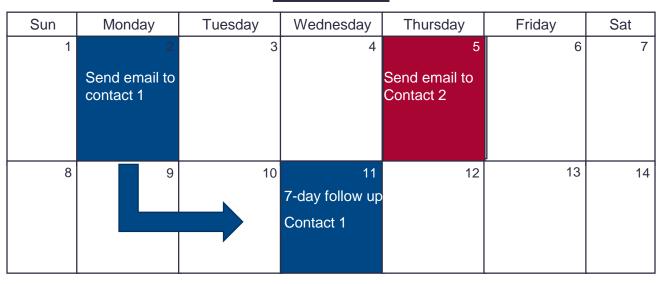
Retail

- Weak: Time to chat?
- Stronger: Seeking retail advice fellow Wharton grad
- Time of day matters (i.e., early in the week for most industries; PE/VC later in the week)



Tracking your follow up

November



Allow 3 business days for reply, then go to next contact

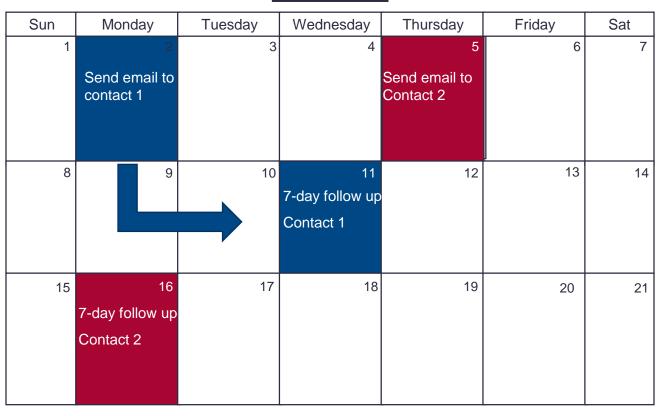
Follow up 7 business days later if no reply

Source: The 2 Hour Job Search, Steve Dalton



Tracking your follow up

November



Allow 3 business days for reply, then go to next contact

Follow up 7 business days later if no reply

Source: The 2 Hour Job Search, Steve Dalton



Some Industry-specific follow up

PE/VC: initial email, follow-up 2 weeks later, wait 1 week wait then call the assistant to set up call

Tech/Media/Startup/VC: re-tweet, follow on social media; Startup note: informational calls can sometimes escalate to be evaluative quickly

IM/Retail: Be sensitive to seasonal timelines

Sample follow up email – Informational Request

Hi XXX,

I am writing to follow-up on my email inquiry of last week. I'm still very interested in speaking with you about your work at PetPalooza. I would love to connect via a quick 15-minute call at your convenience.

Thank you in advance for your time,

My Name

From: Name, My

Sent: Monday, October 2, 2017 9:15 am

To: Your Name

Subject: Re: Wharton 1st year avid user/member of PetPalooza

Hi XXX,

I'm a Wharton MBA studying in SF and saw on our alumni directory that you're a Product Manager at PetPalooza. I've been following the company since it's launch in 2015 and have been an avid user for my lab, Bucky, since you launched

Very Brief

Short intro with a → forwarding of the original

Informational Meetings – Q&A Framework

TIARA

Trends

Insights

Advice

Resources

Assignments

- What trends are most impacting your business right now?
- How has your business changed since you started?
- What surprises you most about your job?
- What's been your most valuable experience at your employer so far?
- What can I do right now to best prepare for a career in X industry?
- If you were me, what would you be doing to maximize my chances of breaking into X industry?
- What resources should I be sure to look into next?
- What next steps would you recommend for someone in my situation?
- Which projects are most common/ important in your work?
- Which have added the most value?
- Have you had interns in the past? If so, what sort of projects have they done?

Source: The 2 Hour Job Search, Steve Dalton



Informational Meetings – Q&A by industry

Industry	Sample Questions
IM	 If you weren't working at X fund, what fund would you want to work at? (INSIGHTS) What idea/company are you interested in right now, but don't have time to research? (ASSIGNMENTS)
Tech	 What is the process for adding new features to X product? Who contributes to the product roadmap? (INSIGHTS) Can you tell me more about the monetization model around X product? (INSIGHTS)
Startups	 Which 2-3 startups are you betting on? (TRENDS) What questions are you asking right now that you don't have time to answer? (ASSIGNMENTS)
Social Impact	 How did you get to where you are in your career? What advice do you have for me to be in a similar place in 5 years? (ADVICE)
Retail	 How would you describe the [] customer? (INSIGHTS) In what areas can the MBA skillset fit at []? (INSIGHTS)

Research for Informational Meetings

Company

SWOT analysis

Headlines on employer website

Google employer headlines and informational interviewers themselves

Google/LinkedIn background of networking contact

Your Story

The Big Three

Tell me about yourself - most commonly asked in informationals

Why do you want to work in this industry?

Why are you interested in our organization?



Manage your digital brand

Before reaching out to alumni / company contacts, make sure your digital brand reflects what you want portrayed to future employers

Key considerations:

What pops when your name is googled?

How does your LinkedIn profile portray you?

What are you writing about?



DIGITAL BRAND CASE STUDY Q Twee ♠ Home ↓ Notifications ► Messages Search Twitter Steve Weiner MBA Candidate at The Wharton School Philadelphia, Pennsylvania | Higher Education VetTechTrek, Bitcoin Foundation, Wharton FinTech Google, Goldman Sachs, US Navy 500+ D +2 Follow 2.019 593 1.326 Today's Paper | Magazine | Video | Web Seminars | White Papers Women in Banking | FinTech Forward DEALMAKING & COMMUNITY NATIONAL/ LAW & CONSUMER BANK Tweets Tweets & replies Photos & videos Who to follow - Refresh - View all **Steve Weiner** = Subscriber content; log in or subscribe now to access all America Stefan A. Frank @StefanAF Steve Weiner retweeted llowed by Baker Retailing Ryan Hoover @mhoover - 3h thinking about next steps in #bitcoin and Fintech Clubs Are Trending at B-Schools "You can see the big trends but it's the details that get you, and the #FinTech // ideas @whartonfintech // building @VetTechTrek // used to drive details are where the money is" @BenedictEvans submarines in @usnavy producthunt.com/live/benedict-... PHL..SFO ♠ £3.4 ★ 13 ···· View summary By Mary Wisniewski 8+ in \square 2 @ about me/steven weiner September 8, 2015 Google + Email Comments Print Reprints Steve Weiner retweeted Fintech, once the nerdy interest of a small circle of enthusiasts, is inspiring MBA students to form Steve Weiner Follow university clubs dedicated to a sector that is now flush @steve wein with venture capital. Wharton FinTech, at the University of Pennsylvania, millennials, finance, trust & #fintech ce Wharton FinTech retweeted @DanielleMorrill @fredwilson @nsha Kristian T. Sorensen @KristianT - Sep 10 entral: "We have had more job offers than Looking at the #millennials through the eyes of @alphafishing and can take," says Steve Weiner, co-founder of @davemuni @GarethFintech @fintec @steve wein from @whartonfintech #fitd15 #cfir ATED Wharton Fin Tech @whartonfintech INNO #Millennials and the future of finance: a different kind of trust by @alphafi @sweiner2008 innotribe.com/wp-content/upl... #FinTech @Innotribe The Millennial Generation and the FAVORITES Future of Finance:



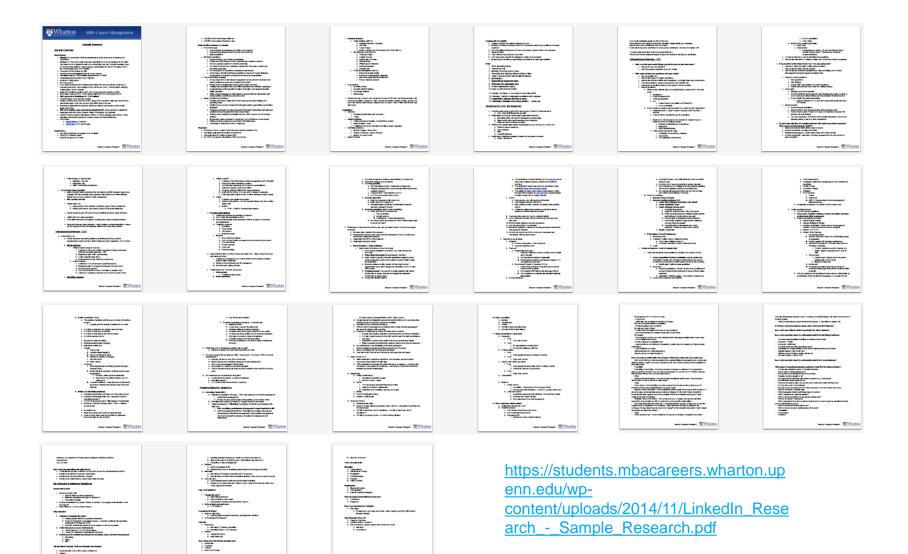
RETWEETS

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A Different Kind of Trust Daniel McAuley, CFA and Steve Weiner,

Wharton FinTech June 2015

Tie it all together – Sample company research





Timing and Next Steps

Month	Action
Oct.	Resume, Pitch, Research: On-going news alerts and reading
Nov.	 Company Hit List (n=~15) Contact Map Draft Template Email – begin outreach (start with FYs & SYs b/f Alum)
Dec.	 Apply For Any Mature Opportunities Plan Networking Trips (FRP, Spring Break)
Jan.	Networking Trip(s)Applications begin/continue
Feb.	
Mar.	NetworkApply
Apr.	• Interview
May	Accept Offer
June	Start Your Internship (email contacts to thank them & let them know!)

5 Key Resources Summary

- 1. Job Listings (CareerPath)
- 2. Resume Book (CareerPath)
- 3. Offer Directory (MBACM site)
- 4. Alumni Directory (SPIKE Community)
- 5. Industry Research (Lippincott Library Online)

FAQs – page 1

How many industries can I recruit in?

- The hardest question to answer because it depends many variables, let us give you some examples.
- How many versions of yourself are you comfortable creating? Consulting version. Startup
 FinTech version. Healthcare version. Some students find it difficult to develop a meaningful
 pitch. In addition, some students become disoriented and unfocused.
- Some industries pair well together and others do not. For example, Tech and Consulting can pair well.
- Other students focus functionally, doing a marketing search in big tech, retail, and startups is possible.
- Speak with an advisor to craft a personal plan

Can I do two internships?

- Fitting a primary (10-12 week) with a secondary (4 week) can work. Often the shorter is found via a friend/warm contact doing a favor as it's hard for you to do value-add work.
- It is very challenging to do 2, 8-week internships if you want FT offers. You won't have enough time to deliver top quality, impressive work in such a short time.

FAQs – page 2

- What do I do if I don't get a job?
 - You will get a job. It might not be your first choice or on your "A list" but this is why we suggest that you have a long target list.
 - 99% of students get internships and those who don't chose not to for personal reasons.
- Can I be successful in FT mature recruiting if I do enterprise search for summer?
 - The skills that you gain will prepare you for networking in mature recruiting.
 - Understand the industry / company dynamics. For example, for Investment Banking, you
 must be intern to go fulltime. Apple Retail you must intern to go FT; however, at Apple
 corporate, you can go get a FT offer without interning there.
- As an international student, what should I be thinking about in an enterprise search?
 - Assess you comfort and skills for networking in the US. The enterprise job search heavily
 uses networking and you want you skills to be well-developed.
 - Develop robust & diverse plans for managing your need for work authorization.
 - Play to your strengths in order to overcome switching geography, industry and function

FAQs – page 3

- How do I manage a mature offer and enterprise recruiting?
 - Our <u>policies</u> protect a length of time that you will have before you must respond to offers.
 - And sometimes, you can try to negotiate for more time before you must respond, but you need to have a solid reason and date. (And stay communicative with the employer who has made the offer.)
 - Sometimes you need to make a hard decision before you'd like to. Use your
 judgment on how much networking will be required, the gap between your past
 experience and what you hope to do, and if you feel like you are getting traction.
- What happens if I renege?
 - We take it seriously there are fines and penalties (maximum of \$20K and no access to recruiting resources for several years as a student and alumni)
 - Company relationships have been damaged by such actions in the past

Questions?



KNOWLEDGE FOR ACTION